

**Elburn & Countryside Fire Protection District**

**PO Box 8053  
210 E. North St.  
Elburn, IL 60119**

**Office: 630-365-6855**

**Fax: 630-365-6940**

**PENSION BOARD 08-25-2015**

**DATE:** Make-up meeting August 25<sup>th</sup>, 2015 8:00 am  
**TO:** Pension Fund Board, Chief Officers, Pension Attorney & General Public  
**FROM:** Ryan King, Trustee  
**LOCATION:** Station One- 210 North Street. Elburn, IL

- I. Call to Order
  - a. Meeting called to order @0805 by President Huneke
- II. Roll Call
  - a. President Huneke, Trustee King, Trustee AC Haley, Trustee Schopp. Also present: Jeff Kowalczyk, Brian LeFevre, and Attorney Marzullo. Absent: Trustee Hanson
- III. Public Comment
  - a. none
- IV. Approval of Minutes
  - a. Motion to approve 04/20/2015 minutes by Trustee Haley second by Trustee Schopp.
- V. Treasurer/Investment Committee Report
  - a. Sikich presented a report. Sikich presented the disbursement warrant.
    - i. Motion to approve accountant report and disbursement warrant.
    - ii. Motion to approve accounts report by Trustee King and second by Trustee Schopp. Approved 4-0.
    - iii. Motion to approve Disbursement warrant by Trustee King and second by Trustee Schopp. Approved 4-0.
  - b. Lowery's Presentation
    - i. Discussion on the portfolio was flat for the second quarter: 0.05%; but still reporting a gain of 1.87% year-to-date.
      1. Fixed income portfolios suffered in the month of June due to the slight increase in rates and was the largest drag on performance for the portfolio. International equities and domestic high quality large cap equity were the top contributors, preventing the portfolio from posting a negative return for the quarter.
    - ii. Recommend to place the Vanguard Dividend Appreciation fund on the watch list based on the fund not meeting expectations on a 3 and 5 year performance trailing basis.
- VI. Communications or Reports
  - a. Trustee King training certificate
  - b. Discussion on Sikich accounting bill
    - i. Motion to ratify SIKICH accounting bill by Trustee King and second by Trustee Haley. Approved 4-0.
- VII. Old Business

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- a. Review IME medical report on S. Hanson
  - i. Motion to approve / disapprove the continuation of disability pension of S. Hanson.
    - 1. June 9<sup>th</sup> Dr. Gleason report faxed and put on file.
  - ii. Motion to approve IME medical bill continuation S. Hanson.
  - iii. Motion to ratify Dr. Gleason bill by Trustee Schopp and second by Trustee King.  
Approved 4-0.
- VIII. New Business
  - a. Approve Steve Siwy's combine service request to St. Charles Fire Department
    - i. Pension fund deposited \$6,123.00 on April 15<sup>th</sup> 2015
    - ii. Motion to approve combine service request by Trustee King and second by Trustee Schopp.
  - b. Approve Eric Daffron's Pension Fund application hire date (06/01/2015) Tier 2
  - c. Approve Ryan Seggebruch Pensions Fund application hire date (06/16/2015) Tier 2
  - d. Approve Kristi Muench's Pension Fund application hire date (07/20/2015) Tier 2
    - i. Need paper work for October meeting of combine service agreement.
    - ii. Motion to approve all applicants at the October meeting.
  - e. Discussion on DOI report
    - i. Motion to approve DOI report to send to District Auditors.
    - ii. DOI October 31<sup>st</sup> 2015
  - f. Discuss class announcements
- IX. Attorneys Comments
  - a. No comments at this time
- X. Adjournment
  - a. Motion by Trustee Haley and second by Trustee Schopp

RESPECTFULLY SUBMITTED:

SECRETARY R. King