

Elburn & Countryside Fire Protection District
PO Box 8053
210 E. North St.
Elburn, IL 60119

Office: 630-365-6855

Fax: 630-365-6940

PENSION BOARD 04-20-2015

DATE: April 20th, 2015 8:00 am
TO: Pension Fund Board, Chief Officers, Pension Attorney & General Public
FROM: Ryan King, Trustee
LOCATION: Station One- 210 North Street. Elburn, IL

- I. Call to Order
 - a. Meeting called to order by President Huneke
- II. Roll Call
 - a. President Huneke, Trustee King, Trustee AC Haley, Trustee Hanson present. Also present: Jeff Kowalczyk, Courtney Cervantes, Debbie from Sikich, Attorney Marzullo arrived at 0820. Trustee Hanson left at 0830. Absent: Trustee Schopp.
- III. Public Comment
 - a. Presentation from fix income portfolio Manager Greg Hosebein from Segall, Bryant & Hamill.
- IV. Approval of Minutes
 - a. Motion to approve Trustee Hansons 01/26/2015 minutes by Trustee King and second by Trustee AC Haley. Approve 4-0
- V. Treasurer/Investment Committee Report
 - a. Sikich presented a report for 5 months ended January 26, 2015. Discussion was held. Sikich presented the disbursement warrant. Discussion held.
 - i. Motion to approve accountant report and disbursement warrant.
 - ii. Motion to approve accounts report by Trustee King and second by Trustee AC Haley. Approved 3-0.
 - iii. Motion to approve Disbursement warrant by Trustee King and second Trustee AC Haley. Approved 3-0.
 - b. Lowery's J. Kowalczyk and C. Cervantes presented performance review of the Pension's portfolio. Discussion held.
 - i. Motion to approve Lowery recommendations to remove Ridgeworth Small Cap (SCETX) Fund from portfolio and add the Vanguard Healthcare Fund (VGHAX) invest according to allocation by Trustee King second Trustee AC Haley.
 - ii. Presentation from fix income portfolio Manager Greg Hosebein from Segall, Bryant & Hamill. Discussion held.
- VI. Communications or Reports
 - a. Trustee Schopp training certificate was submitted.
- VII. Old Business
 - a. Make a motion to close American Bank and Trust account and move assets of \$73,856.00 to fix income by Trustee King and Trustee AC Haley.

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- b. Approve fiscal year 2015-2016 pension budget by Trustee King second Trustee AC Haley. Approved 3-0.
- VIII. New Business
 - a. Approve Nick Oates Pension Fund application hire date (3/16/15) Tier 2 by Trustee King second Trustee AC Haley.
 - b. Approve Mike Dindencko's Pension Fund application hire date (3/2/15) Tier 2 by Trustee King second Trustee AC Haley.
 - c. Approve Steve Siwy's combine service request to St. Charles Fire Department will approve next meeting.
 - d. Election of President Huneke's position
 - i. Make motion to exempt nominations canvas ballots and announce winner
 - 1. Motion Mike Huneke by acclamation by Trustee King second Trustee AC Haley.
 - e. Discuss class announcements
 - i. IPFA Addison May 1st class. Discussion held.
- IX. Attorneys Comments
 - a. Reminder 2nd Quarter for Trustee Hanson doctor exam
- X. Adjournment
 - a. Motion by Trustee King second Trustee AC Haley. Approved 3-0.

RESPECTFULLY SUBMITTED:

SECRETARY R. King